

INVITATION FOR SEALED QUOTATION

NIC ASIA Bank invites sealed quotations from the interested insurance companies for Procurement of Fixed Assets Insurance Policy.

The sealed quotation should be in the format of RFQ for Fixed Asset Insurance Policy which can be obtained from General Administration and Project Management Department of the Bank upon payment of non-refundable document fee by depositing NPR. 5,000.00 (Nepalese Rupees Five Thousand Only) in account number "00983655241001" of NIC Asia Bank.

Eligibility Criteria:

- Insurance company should be registered under the Companies Act of Nepal with at least 2 years in operation.
- Insurance Company must have experience in related field (supporting documents to be attached).
- Insurance Company must have annual turnover of at least 100 Million in FY 2079/80.

Document Required:

- Duly notarized Company Registration Certificate
- Duly notarized copy of PAN/VAT certificate
- Duly notarized MOA and AOA
- Duly notarized audited Financial Statements for the latest Financial Year 2079/80
- Duly notarized Tax Clearance certificate for the latest Financial Year 2079/80
- Duly notarized latest Share Register (Share Lagat)
- Duly notarized latest Director's Register (Sanchalak Lagat)
- Duly notarized valid License from Beema Pradhikaran
- Duly notarized latest Company Update (Company Adhyawodhik)
- Reinsurer Details consisting reinsurer company name and location
- Appreciation letter/ Reference letter issued by Commercial Bank(s)/ renowned corporate houses to back the claim of experience.
- RFQ Document Fee deposit voucher
- All other documents as prescribed in RFQ document.

Sealed quotation with all the required documents mentioned above are to be submitted within close of business on 23rd July, 2024 in the prescribed format. Sealed RFQ should be addressed to General Administration & Projects Management Department and must be submitted in person. Sealed RFQ received after the deadline will not be accepted. RFQ opening details shall be informed to all the participants.

Note: NIC ASIA Bank reserves the right to accept the offer wholly or partially, annul or modify the bidding process and/or reject all proposals without assigning any reasons whatsoever.